



On 18 December 2025, by consensus vote at the Head of Delegation meeting duly called by South Africa, the following governance documents prepared over the course of the year of the South African Presidency by the Governance Task Force were approved:

Annex A – Code of Conduct

Annex B – Decision Making

Annex C – Conflict of Interest

Annex D – Conflict Resolution

Thirteen (13) W20 members were present at the meeting:

1. Argentina
2. Australia
3. European Union
4. France
5. Germany
6. Indonesia
7. Italy
8. Japan
9. Russia
10. Saudi Arabia
11. South Africa
12. United Kingdom
13. United States

Turkey and Brazil signified their support ahead of time. Additionally, scheduled meetings took place for the Governance Task Force every two weeks, documents were updated, notes placed on the iSAW platform and additional countries participated.

It was noted at the meeting that the W20 Working Guidelines approved on 16 December 2024 during Brazil's Presidency had a footnote that expressed the following:

*“This document is a living document which can be reviewed and updated by successive Presidencies, provided that full consensus of W20 delegations is reached. “*

This also applies to the Annexes. It was suggested that a yearly review of these documents would be a good practice and could be amended as needed.

Prof Narnia Bohler-Muller

Head of delegation and Co-chair W20SA on behalf of the 2025 Troika